



\$3,000 maximum amount of loan

3 - 12 months Maturity

Interest 49.45 %

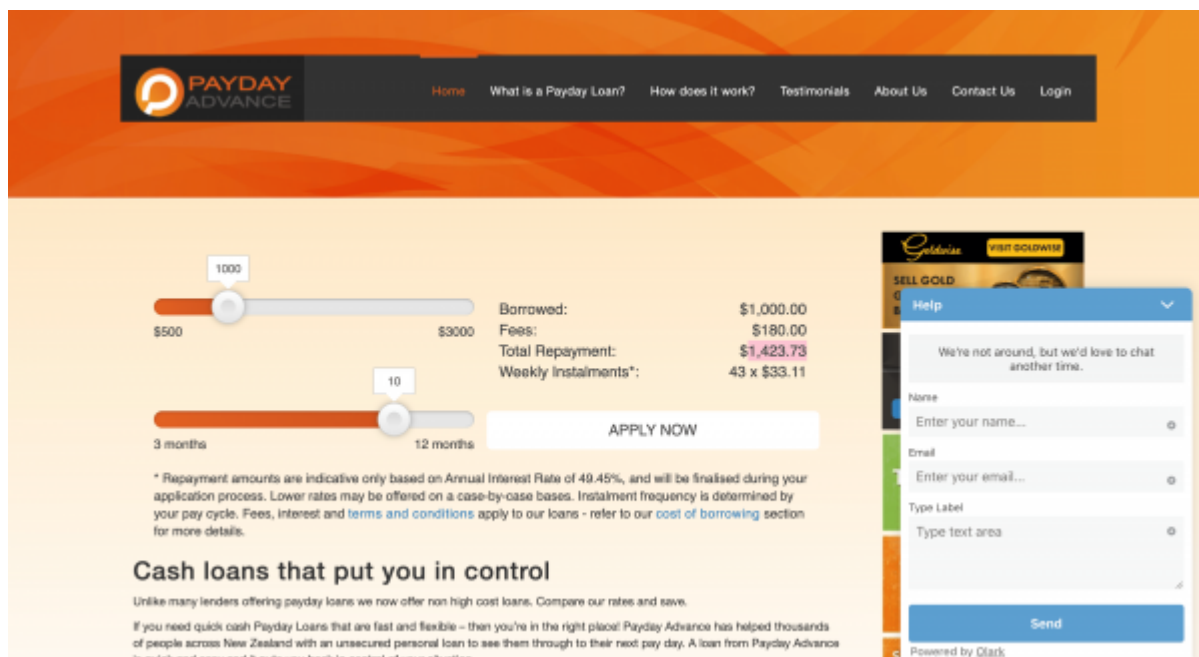
24 hours Loan processing time

<https://www.coolfinance.nz/loan/payday-advance>

Payday Advance

Quick overview

- **Amount:** \$500 - \$3 000
- **Term:** 3 - 12 months



The screenshot shows the Payday Advance website interface. At the top is a navigation bar with the logo and links: Home, What is a Payday Loan?, How does it work?, Testimonials, About Us, Contact Us, and Login. Below the navigation bar is a loan calculator. It features two sliders: one for the loan amount (ranging from \$500 to \$3000) and another for the term (ranging from 3 months to 12 months). The calculator displays the following details:

Borrowed:	\$1,000.00
Fees:	\$180.00
Total Repayment:	\$1,423.73
Weekly Instalments*:	43 x \$33.11

Below the calculator is an "APPLY NOW" button. A disclaimer states: "* Repayment amounts are indicative only based on Annual Interest Rate of 49.45%, and will be finalised during your application process. Lower rates may be offered on a case-by-case bases. Instalment frequency is determined by your pay cycle. Fees, interest and terms and conditions apply to our loans - refer to our cost of borrowing section for more details." Below this is a section titled "Cash loans that put you in control" with a brief description. On the right side of the page, there is a contact form with fields for Name, Email, and a text area, followed by a "Send" button. A "Help" dropdown menu is also visible.

A representative example

Loan amount \$500 borrowed and fully repaid after 3 months years of

using the loan. Total amount payable = \$650.26. The fee would be \$150.26.